

For: John & Rebecca Jones (age 47)
 keepingupwithjones@email.com

Page 1
 Fri Mar 11, 2022

Summary of Debts

Name	Balance	Rate	Payment
Mortgage Debt (1)	\$200,000.00	4.50 %	\$1,013.37
Loans (2)	\$61,000.00	5.25 %	\$846.48
Credit Cards (5)	\$6,500.00	21.65 %	\$208.27
Total	\$267,500.00	5.09 %	\$2,068.12

Discretionary Income Analysis

Description	Amount	% of Income
Base Monthly Income	\$5,500.00	100.0 %
Monthly Debt Payments	\$2,068.12	37.6 %
Other Monthly Expenses	\$2,931.89	53.3 %
Monthly Discretionary Income	\$500.00	9.1 %

Having debt is no walk in the park!

This month you'll pay **over \$1,100 in interest alone**. That's **55 %** of your monthly payment **...gone!**

You'll spend **\$3.85** for every **\$1** you pay down in principal on your mortgage this month.

On average over the next **30.0 years** your bank's plan will cost you **more than \$500 per month** in interest.

It will be **January 2037** (when you are **62 years old**) before you have paid off **half** of your debt and you will still owe **over \$133,000**.

What The Money Max Account can do for you

Your Bank's Plan	vs	The Money Max Account	=	You Save
Total Debt Payments				
\$453,276 <i>That's 69 % more than your current outstanding balance of \$267,500!</i>	vs	\$312,310 <i>This is the total amount you will pay to completely eliminate all of your listed debts.</i>	=	\$140,966 <i>That's a BIG TIP for the bank! Let's make it 84 payments of \$1,678.</i>
Total Interest Payments				
\$185,776 <i>That's 2.8 years worth of your entire income of \$5,500/month just to cover the interest!</i>	vs	\$44,810 <i>You would need an interest rate of 1.06 % to pay this little interest on a new 30-year loan!</i>	=	\$140,966 <i>Save 76 % in interest or 2.1 years worth of your entire income!</i>
Projected Payoff				
30.0 years <i>With 360 payments to go you'll still be making payments when you are 77 years old!</i>	vs	7.0 years <i>You'll be debt-free by age 54 after only 84 payments.</i>	=	23.0 years <i>What could you do with 276 months with NO monthly debt payments?</i>
Wealth Accumulation				
\$0 <i>You'll be making debt payments for the next 30 years instead of building wealth.</i>	vs	\$1,145,512 <i>With Money Max Account, we'll use your 23.0 years saved to start building wealth!</i>	=	\$1,145,512 <i>This is your savings with a 1 % return. Imagine your savings at higher rates!</i>

Why wait? Start saving today!

By getting started today you can save **over \$140,000** in interest payments over the next 7.0 years.

By saving **23.0 years** of debt payments you could build **more than \$1,145,000** in wealth over that same time period!

Each month you delay getting started will cost you **\$1,678** on average over the next 7.0 years! **Don't wait! Start now!**

Debt-Free In	Debt-Free By	Years Saved	Total Savings	Avg. Savings/Mo
7.0 years	Feb-2029	23.0	\$140,966	\$1,678

Amortization and Wealth Accumulation Schedule

Year	Age	Balance As Scheduled	Balance with MMA
today	47	(\$267,500.00)	(\$267,500.00)
1 (2023)	48	(\$256,136.53)	(\$232,966.82)
2 (2024)	49	(\$244,438.62)	(\$198,375.79)
3 (2025)	50	(\$232,237.99)	(\$163,012.75)
4 (2026)	51	(\$219,570.30)	(\$125,131.65)
5 (2027)	52	(\$207,658.78)	(\$87,067.46)
6 (2028)	53	(\$199,121.88)	(\$40,936.65)
7 (2029)	54	(\$190,195.38)	\$0.00
8 (2030)	55	(\$180,930.25)	\$44,521.01
9 (2031)	56	(\$171,309.67)	\$89,489.27
10 (2032)	57	(\$161,317.48)	\$134,909.28
11 (2033)	58	(\$156,042.16)	\$180,785.58
12 (2034)	59	(\$150,521.45)	\$227,122.75
13 (2035)	60	(\$144,839.67)	\$273,925.42
14 (2036)	61	(\$138,969.14)	\$321,198.27
15 (2037)	62	(\$132,815.13)	\$368,946.03
16 (2038)	63	(\$126,361.74)	\$417,173.45
17 (2039)	64	(\$119,591.78)	\$465,885.36
18 (2040)	65	(\$112,595.92)	\$515,086.64
19 (2041)	66	(\$105,354.14)	\$564,782.18
20 (2042)	67	(\$97,779.68)	\$614,976.97
21 (2043)	68	(\$89,857.25)	\$665,676.01
22 (2044)	69	(\$81,570.87)	\$716,884.37
23 (2045)	70	(\$72,903.81)	\$768,607.17
24 (2046)	71	(\$63,838.59)	\$820,849.57
25 (2047)	72	(\$54,356.91)	\$873,616.80
26 (2048)	73	(\$44,439.65)	\$926,914.13
27 (2049)	74	(\$34,066.79)	\$980,746.88
28 (2050)	75	(\$23,217.40)	\$1,035,120.43
30 (Feb 2052)	77	\$0.00	\$1,145,511.72

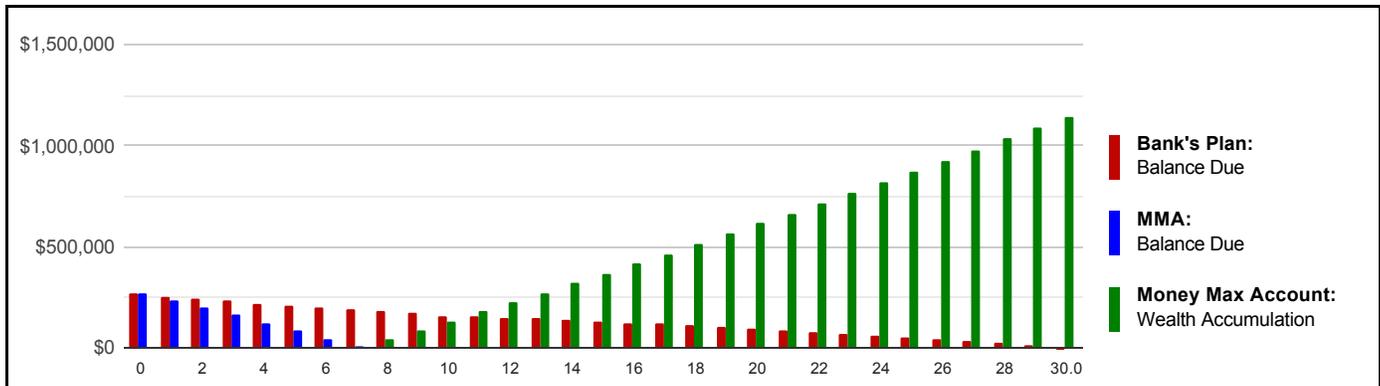
Debts to be Paid Off

Name	Balance	Rate	Payment
Mortgage	\$200,000.00	4.50 %	\$1,013.37
Student Loans	\$40,000.00	4.60 %	\$416.48
Auto Loan	\$21,000.00	6.50 %	\$430.00
Chase	\$2,750.00	19.00 %	\$71.03
Capital One	\$1,500.00	18.00 %	\$37.50
Costco	\$850.00	29.99 %	\$29.74
Amazon	\$750.00	22.00 %	\$21.25
Home Depot	\$650.00	29.99 %	\$48.74
Total	\$267,500.00	5.09 %	\$2,068.12

“Those who don't understand interest are doomed to pay it...”

...Those who do are destined to earn it.”

- Author Unknown



Debt-Free In	Debt-Free By	Years Saved	Total Savings	Avg. Savings/Mo
7.0 years	Feb-2029	23.0	\$140,966	\$1,678